All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Clarkson

County of Monroe

For the Fiscal Year Ended 12/31/2015

****

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

I, Paul M Kimball hereby certify that I am the Chief Fiscal Officer of the Town of Clarkson, and that the information provided in the annual financial report of the Town of Clarkson, for the fiscal year ended 12/31/2015, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Clarkson, and adopted by me as my signature for use in conjunction with the filing of the Town of Clarkson's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Clarkson's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

Kristin P Coon	********	Paul M Kimball
Name of Report Preparer if different than Chief Fiscal Officer	Personal Identification Number of Chief Fiscal Officer	Name
(585) 315-0576	Town Supervisor	3710 Lake Rd Box 858 Clarkson NY
Telephone Number	Title	Official Address
	(585) 637-1131	3/31/2016
	Office Telephone Number	Date

TOWN OF Clarkson

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

(A) GENERAL
(B) GENERAL TOWN-OUTSIDE VG
(DA) HIGHWAY-TOWN-WIDE
(DB) HIGHWAY-PART-TOWN
(H) CAPITAL PROJECTS
(K) GENERAL FIXED ASSETS
(SF) FIRE PROTECTION
(SL) LIGHTING
(SS) SEWER
(SW) WATER
(TA) AGENCY
(TE) PRIVATE PURPOSE TRUST
(W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

1) Statement of Indebtedness
2) Schedule of Time Deposits and Investments
3) Bank Reconciliation
4) Local Government Questionnaire
5) Schedule of Employee and Retiree Benefits
6) Schedule of Energy Costs and Consumption
7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Clarkson
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	15,571	A200	14,113
Cash In Time Deposits	77,408	A201	158,995
Petty Cash	300	A210	300
TOTAL Cash	**93,279**		**173,408**
Accounts Receivable	1,072	A380	13,779
TOTAL Other Receivables (net)	**1,072**		**13,779**
Due From Other Funds	219,397	A391	193,847
TOTAL Due From Other Funds	**219,397**		**193,847**
Due From Other Governments	118,026	A440	128,188
TOTAL Due From Other Governments	**118,026**		**128,188**
Prepaid Expenses	20,066	A480	16,916
TOTAL Prepaid Expenses	**20,066**		**16,916**
Cash In Time Deposits Special Reserves		A231	
TOTAL Restricted Assets	**0**		**0**
TOTAL Assets and Deferred Outflows of Resources	**451,840**		**526,138**

TOWN OF Clarkson
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	5,638	A600	6,774
TOTAL Accounts Payable	**5,638**		**6,774**
Accrued Liabilities	1,702	A601	1,411
TOTAL Accrued Liabilities	**1,702**		**1,411**
Overpayments & Clearing Account	4,373	A690	3,965
TOTAL Other Liabilities	**4,373**		**3,965**
Due To Other Funds	221,309	A630	
TOTAL Due To Other Funds	**221,309**		**0**
TOTAL Liabilities	**233,022**		**12,150**
Fund Balance			
Not in Spendable Form	20,066	A806	16,916
TOTAL Nonspendable Fund Balance	**20,066**		**16,916**
General Reserve		A870	
TOTAL Restricted Fund Balance	**0**		**0**
Assigned Appropriated Fund Balance	125,000	A914	131,084
TOTAL Assigned Fund Balance	**125,000**		**131,084**
Unassigned Fund Balance	73,752	A917	365,987
TOTAL Unassigned Fund Balance	**73,752**		**365,987**
TOTAL Fund Balance	**218,818**		**513,987**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**451,840**		**526,137**

TOWN OF Clarkson
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	462,262	A1001	384,021
TOTAL Real Property Taxes	**462,262**		**384,021**
Other Payments In Lieu of Taxes	900	A1081	1,283
Interest & Penalties On Real Prop Taxes	15,925	A1090	16,443
TOTAL Real Property Tax Items	**16,825**		**17,726**
Non Prop Tax Dist By County	455,529	A1120	466,689
Franchises	81,951	A1170	78,605
TOTAL Non Property Tax Items	**537,480**		**545,294**
Clerk Fees	10,763	A1255	10,734
Other General Departmental Income	1,200	A1289	5,979
Public Pound Charges, Dog Control Fees	1,440	A1550	165
Special Recreational Facility Charges	23,390	A2025	24,265
Other Culture & Recreation Income	29,000	A2089	50,500
Charges For Cemetery Services	640	A2192	
TOTAL Departmental Income	**66,433**		**91,643**
Interest And Earnings	6,687	A2401	6,958
Rental of Real Property	235	A2410	800
TOTAL Use of Money And Property	**6,922**		**7,758**
Games of Chance	10	A2530	
Dog Licenses	9,045	A2544	9,761
TOTAL Licenses And Permits	**9,055**		**9,761**
Fines And Forfeited Bail	26,263	A2610	30,802
TOTAL Fines And Forfeitures	**26,263**		**30,802**
Insurance Recoveries	448	A2680	
TOTAL Sale of Property And Compensation For Loss	**448**		**0**
Refunds of Prior Year's Expenditures	15,582	A2701	3,285
Unclassified (specify)	13,184	A2770	6,417
TOTAL Miscellaneous Local Sources	**28,766**		**9,702**
St Aid, Revenue Sharing	14,354	A3001	13,569
St Aid, Mortgage Tax	114,684	A3005	148,035
St Aid, Real Property Tax Administration	5,329	A3040	
St Aid - Other (specify) Additional Description CDBG GRANT PAYMENT		A3089	33,098
TOTAL State Aid	**134,367**		**194,702**
TOTAL Revenues	**1,288,821**		**1,291,409**
TOTAL Detail Revenues And Other Sources	**1,288,821**		**1,291,409**

TOWN OF Clarkson
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	27,237	A10101	30,004
Legislative Board, Contr Expend	75	A10104	47
TOTAL Legislative Board	**27,312**		**30,051**
Municipal Court, Pers Serv	57,172	A11101	61,953
Municipal Court, Equip & Cap Outlay	3,395	A11102	707
Municipal Court, Contr Expend	6,995	A11104	8,090
TOTAL Municipal Court	**67,562**		**70,750**
Supervisor,pers Serv	20,502	A12201	21,716
Supervisor,contr Expend	37,751	A12204	1,587
TOTAL Supervisor	**58,253**		**23,303**
Auditor, Contr Expend	18,500	A13204	15,000
TOTAL Auditor	**18,500**		**15,000**
Treasurer, Contr Expend	760	A13254	
TOTAL Treasurer	**760**		**0**
Assessment, Pers Serv	39,768	A13551	32,902
Assessment, Contr Expend	1,588	A13554	3,568
TOTAL Assessment	**41,356**		**36,470**
Clerk,pers Serv	83,738	A14101	92,004
Clerk,contr Expend	4,361	A14104	4,338
TOTAL Clerk	**88,099**		**96,342**
Law, Contr Expend	34,385	A14204	41,288
TOTAL Law	**34,385**		**41,288**
Personnel, Pers Serv	47,886	A14301	53,416
Personnel, Contr Expend	2,704	A14304	2,452
TOTAL Personnel	**50,590**		**55,868**
Engineer, Contr Expend	7,403	A14404	1,514
TOTAL Engineer	**7,403**		**1,514**
Elections, Contr Expend	7,220	A14504	4,995
TOTAL Elections	**7,220**		**4,995**
Records Mgmt, Contr Expend	327	A14604	759
TOTAL Records Mgmt	**327**		**759**
Buildings, Pers Serv	14,641	A16201	22,695
Buildings, Equip & Cap Outlay		A16202	
Buildings, Contr Expend	59,230	A16204	49,255
TOTAL Buildings	**73,871**		**71,950**
Central Storeroom, Contr Expend	3,580	A16604	4,841
TOTAL Central Storeroom	**3,580**		**4,841**
Central Print & Mail,contr Expend	6,893	A16704	5,798
TOTAL Central Print & Mail	**6,893**		**5,798**
Central Data Process & Cap Outlay	4,508	A16802	
Central Data Process, Contr Expend	40,851	A16804	31,209
TOTAL Central Data Process	**45,359**		**31,209**
Unallocated Insurance, Contr Expend	43,702	A19104	46,200
TOTAL Unallocated Insurance	**43,702**		**46,200**

TOWN OF Clarkson
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Municipal Assn Dues, Contr Expend	1,425	A19204	1,560
TOTAL Municipal Assn Dues	**1,425**		**1,560**
Taxes & Assess On Munic Prop, Contr Expend	206	A19504	212
TOTAL Taxes & Assess On Munic Prop	**206**		**212**
Paymt To Treas To Reduce Taxes,contr Expen	707	A19724	1,112
TOTAL Paymt To Treas To Reduce Taxes	**707**		**1,112**
TOTAL General Government Support	**577,510**		**539,222**
Police, Pers Serv	891	A31201	789
TOTAL Police	**891**		**789**
Control of Animals, Pers Serv	3,692	A35101	3,208
Control of Animals, Contr Expend	3,373	A35104	1,963
TOTAL Control of Animals	**7,065**		**5,171**
TOTAL Public Safety	**7,956**		**5,960**
Street Admin, Pers Serv	111,426	A50101	118,253
Street Admin, Contr Expend	2,342	A50104	1,507
TOTAL Street Admin	**113,768**		**119,760**
Garage, Equip & Cap Outlay	11,137	A51322	621
Garage, Contr Expend	18,874	A51324	15,958
TOTAL Garage	**30,011**		**16,579**
Street Lighting, Contr Expend	19,053	A51824	16,919
TOTAL Street Lighting	**19,053**		**16,919**
TOTAL Transportation	**162,832**		**153,258**
Parks, Pers Serv	55,205	A71101	56,145
Parks, Equip & Cap Outlay	9,372	A71102	5,350
Parks, Contr Expend	18,177	A71104	27,961
TOTAL Parks	**82,754**		**89,456**
Historian, Pers Serv	2,793	A75101	2,892
Historian, Contr Expend	347	A75104	828
TOTAL Historian	**3,140**		**3,720**
Historical Property, Pers Serv	657	A75201	115
TOTAL Historical Property	**657**		**115**
Celebrations, Contr Expend	14,739	A75504	12,275
TOTAL Celebrations	**14,739**		**12,275**
TOTAL Culture And Recreation	**101,290**		**105,566**
Conservation, Pers Serv	637	A87101	980
TOTAL Conservation	**637**		**980**
TOTAL Home And Community Services	**637**		**980**
State Retirement System	78,390	A90108	70,815
Social Security, Employer Cont	36,291	A90308	34,887
Worker's Compensation, Empl Bnfts	15,606	A90408	482
Unemployment Insurance, Empl Bnfts	9,415	A90508	

TOWN OF Clarkson
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	66,653	A90608	36,110
TOTAL Employee Benefits	**206,355**		**142,294**
TOTAL Expenditures	**1,056,580**		**947,280**
Transfers, Other Funds	400,000	A99019	
Transfers, Capital Projects Fund	46,040	A99509	48,960
TOTAL Operating Transfers	**446,040**		**48,960**
TOTAL Other Uses	**446,040**		**48,960**
TOTAL Detail Expenditures And Other Uses	**1,502,620**		**996,240**

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**432,563**	**A8021**	**218,764**
Prior Period Adj -Increase In Fund Balance		A8012	54
Restated Fund Balance - Beg of Year	**432,563**	**A8022**	**218,818**
ADD - REVENUES AND OTHER SOURCES	1,288,821		1,291,409
DEDUCT - EXPENDITURES AND OTHER USES	1,502,620		996,240
Fund Balance - End of Year	**218,764**	**A8029**	**513,987**

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	384,021	A1049N	384,021
Est Rev - Real Property Tax Items	12,700	A1099N	13,284
Est Rev - Non Property Tax Items	348,800	A1199N	358,800
Est Rev - Departmental Income	10,800	A1299N	10,800
Est Rev - Intergovernmental Charges	17,500	A2399N	17,500
Est Rev - Use of Money And Property	0	A2499N	0
Est Rev - Licenses And Permits	8,010	A2599N	8,010
Est Rev - Fines And Forfeitures	30,000	A2649N	30,000
Est Rev - State Aid	107,000	A3099N	107,000
TOTAL Estimated Revenues	**918,831**		**929,415**
Appropriated Fund Balance	125,000	A599N	131,084
TOTAL Estimated Other Sources	**125,000**		**131,084**
TOTAL Estimated Revenues And Other Sources	**1,043,831**		**1,060,499**

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	586,286	A1999N	591,664
App - Public Safety	11,492	A3999N	10,015
App - Transportation	169,005	A5999N	168,994
App - Culture And Recreation	85,344	A7999N	103,624
App - Home And Community Services	4,425	A8999N	2,991
App - Employee Benefits	187,279	A9199N	183,211
TOTAL Appropriations	**1,043,831**		**1,060,499**
TOTAL Appropriations And Other Uses	**1,043,831**		**1,060,499**

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	265,290	B201	161,067
TOTAL Cash	**265,290**		**161,067**
Accounts Receivable	513	B380	22,126
TOTAL Other Receivables (net)	**513**		**22,126**
Due From Other Funds	9,905	B391	
TOTAL Due From Other Funds	**9,905**		**0**
Due From Other Governments	4,434	B440	
TOTAL Due From Other Governments	**4,434**		**0**
Prepaid Expenses	5,177	B480	4,364
TOTAL Prepaid Expenses	**5,177**		**4,364**
TOTAL Assets and Deferred Outflows of Resources	**285,319**		**187,557**

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	393	B600	2,089
TOTAL Accounts Payable	**393**		**2,089**
Accrued Liabilities	881	B601	519
TOTAL Accrued Liabilities	**881**		**519**
TOTAL Liabilities	**1,274**		**2,608**
Fund Balance			
Not in Spendable Form	5,177	B806	4,364
TOTAL Nonspendable Fund Balance	**5,177**		**4,364**
Assigned Appropriated Fund Balance	150,000	B914	117,120
Assigned Unappropriated Fund Balance	128,867	B915	63,465
TOTAL Assigned Fund Balance	**278,867**		**180,585**
TOTAL Fund Balance	**284,044**		**184,949**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**285,318**		**187,557**

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	396,324	B1001	210,109
TOTAL Real Property Taxes	**396,324**		**210,109**
Safety Inspection Fees	24,761	B1560	23,035
Planning Board Fees	1,570	B2115	1,760
TOTAL Departmental Income	**26,331**		**24,795**
Share of Joint Activity, Other Govts	41,751	B2390	
TOTAL Intergovernmental Charges	**41,751**		**0**
Interest And Earnings	213	B2401	59
TOTAL Use of Money And Property	**213**		**59**
Building And Alteration Permits	44,979	B2555	64,973
Permits, Other	80,611	B2590	83,921
TOTAL Licenses And Permits	**125,590**		**148,894**
Sales of Scrap & Excess Materials	6,154	B2650	2,078
TOTAL Sale of Property And Compensation For Loss	**6,154**		**2,078**
St Aid, State Revenue Sharing	6,000	B3001	6,785
TOTAL State Aid	**6,000**		**6,785**
TOTAL Revenues	**602,363**		**392,720**
TOTAL Detail Revenues And Other Sources	**602,363**		**392,720**

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Safety Inspection, Pers Serv	53,183	B36201	48,988
Safety Inspection, Contr Expend	4,977	B36204	6,772
TOTAL Safety Inspection	**58,160**		**55,760**
TOTAL Public Safety	**58,160**		**55,760**
Playgr & Rec Centers, Contr Expend	147,657	B71404	149,340
TOTAL Playgr & Rec Centers	**147,657**		**149,340**
Library, Contr Expend	139,162	B74104	140,554
TOTAL Library	**139,162**		**140,554**
TOTAL Culture And Recreation	**286,819**		**289,894**
Zoning, Pers Serv	6,292	B80101	6,408
Zoning, Contr Expend	1,881	B80104	829
TOTAL Zoning	**8,173**		**7,237**
Planning, Pers Serv	9,350	B80201	10,516
Planning, Contr Expend	5,517	B80204	4,965
TOTAL Planning	**14,867**		**15,481**
Refuse & Garbage, Pers Serv	48,262	B81601	40,315
Refuse & Garbage, Equip & Cap Outlay	203	B81602	904
Refuse & Garbage, Contr Expend	30,946	B81604	30,445
TOTAL Refuse & Garbage	**79,411**		**71,664**
TOTAL Home And Community Services	**102,451**		**94,382**
State Retirement, Empl Bnfts	19,846	B90108	18,271
Social Security , Empl Bnfts	8,971	B90308	8,154
Worker's Compensation, Empl Bnfts	11,445	B90408	353
TOTAL Employee Benefits	**40,262**		**26,778**
TOTAL Expenditures	**487,692**		**466,814**
Transfers, Other Funds		B99019	25,000
TOTAL Operating Transfers	**0**		**25,000**
TOTAL Other Uses	**0**		**25,000**
TOTAL Detail Expenditures And Other Uses	**487,692**		**491,814**

(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**169,374**	**B8021**	**284,045**
Restated Fund Balance - Beg of Year	**169,374**	**B8022**	**284,045**
ADD - REVENUES AND OTHER SOURCES	602,363		392,720
DEDUCT - EXPENDITURES AND OTHER USES	487,692		491,814
Fund Balance - End of Year	**284,045**	**B8029**	**184,951**

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	210,109	B1049N	250,000
Est Rev - Departmental Income	5,000	B1299N	15,000
EsT. ReV. - Intergovernmental Charges	37,857	B2399N	2,300
Est Rev - Use of Money And Property	0	B2499N	0
Est Rev - Licenses And Permits	90,000	B2599N	100,000
Est Rev - Sale of Prop And Comp For Loss	7,575	B2699N	1,500
Est Rev-State Aid	6,000	B3099N	6,000
TOTAL Estimated Revenues	**356,541**		**374,800**
Appropriated Fund Balance	150,000	B599N	117,120
TOTAL Estimated Other Sources	**150,000**		**117,120**
TOTAL Estimated Revenues And Other Sources	**506,541**		**491,920**

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	6,000	B1999N	6,000
App - Public Safety	61,068	B3999N	54,528
App - Culture And Recreation	289,894	B7999N	287,510
App - Home And Community Services	114,404	B8999N	115,749
App - Employee Benefits	35,175	B9199N	28,133
TOTAL Appropriations	**506,541**		**491,920**
TOTAL Appropriations And Other Uses	**506,541**		**491,920**

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	62,535	DA201	304,826
TOTAL Cash	**62,535**		**304,826**
Due From State And Federal Government	9,146	DA410	65,344
TOTAL State And Federal Aid Receivables	**9,146**		**65,344**
Due From Other Funds	205,213	DA391	
TOTAL Due From Other Funds	**205,213**		**0**
Due From Other Governments	62,468	DA440	43,630
TOTAL Due From Other Governments	**62,468**		**43,630**
Prepaid Expenses	20,574	DA480	17,344
TOTAL Prepaid Expenses	**20,574**		**17,344**
TOTAL Assets and Deferred Outflows of Resources	**359,936**		**431,144**

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	12,535	DA600	24,174
TOTAL Accounts Payable	**12,535**		**24,174**
Accrued Liabilities	6,803	DA601	12,096
TOTAL Accrued Liabilities	**6,803**		**12,096**
TOTAL Liabilities	**19,338**		**36,270**
Deferred Inflows of Resources			
Deferred Inflow of Resources		DA691	
TOTAL Deferred Inflows of Resources	**0**		**0**
TOTAL Deferred Inflows of Resources	**0**		**0**
Fund Balance			
Not in Spendable Form	20,574	DA806	17,344
TOTAL Nonspendable Fund Balance	**20,574**		**17,344**
Assigned Appropriated Fund Balance	200,000	DA914	209,532
Assigned Unappropriated Fund Balance	120,025	DA915	167,998
TOTAL Assigned Fund Balance	**320,025**		**377,530**
TOTAL Fund Balance	**340,599**		**394,874**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**359,937**		**431,144**

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	212,793	DA1001	507,852
TOTAL Real Property Taxes	**212,793**		**507,852**
Transportation Services, Other Govts	485,411	DA2300	424,865
TOTAL Intergovernmental Charges	**485,411**		**424,865**
Interest And Earnings	47	DA2401	57
Rental of Equipment	172,655	DA2414	117,556
TOTAL Use of Money And Property	**172,702**		**117,613**
Sales of Equipment	16,639	DA2665	41,374
Insurance Recoveries		DA2680	11,356
TOTAL Sale of Property And Compensation For Loss	**16,639**		**52,730**
Unclassified (specify)	2,738	DA2770	233
TOTAL Miscellaneous Local Sources	**2,738**		**233**
TOTAL Revenues	**890,283**		**1,103,293**
Interfund Transfers	400,000	DA5031	
TOTAL Interfund Transfers	**400,000**		**0**
TOTAL Other Sources	**400,000**		**0**
TOTAL Detail Revenues And Other Sources	**1,290,283**		**1,103,293**

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Maint of Streets, Contr Expend	37,427	DA51104	24,272
TOTAL Maint of Streets	**37,427**		**24,272**
Machinery, Pers Serv	193,939	DA51301	230,221
Machinery, Equip & Cap Outlay	87,515	DA51302	19,809
Machinery, Contr Expend	108,636	DA51304	126,883
TOTAL Machinery	**390,090**		**376,913**
Snow Removal, Pers Serv	59,163	DA51421	59,295
TOTAL Snow Removal	**59,163**		**59,295**
Services Other Govts, Pers Serv	123,967	DA51481	151,207
Services Other Govts, Contr Expend	146,244	DA51484	154,070
TOTAL Services Other Govts	**270,211**		**305,277**
TOTAL Transportation	**756,891**		**765,757**
Misc Home & Comm Serv, Pers Serv	21,745	DA89891	15,079
Misc Home & Comm Serv, Contr Expend	14,692	DA89894	21,028
TOTAL Misc Home & Comm Serv	**36,437**		**36,107**
TOTAL Home And Community Services	**36,437**		**36,107**
State Retirement, Empl Bnfts	80,373	DA90108	68,608
Social Security , Empl Bnfts	32,537	DA90308	34,464
Worker's Compensation, Empl Bnfts	73,871	DA90408	2,281
Unemployment Insurance, Empl Bnfts	2,068	DA90508	3,188
Hospital & Medical (dental) Ins, Empl Bnft	113,235	DA90608	107,665
Other Employee Benefits (spec) Additional Description uniform allowance	2,940	DA90898	3,208
TOTAL Employee Benefits	**305,024**		**219,414**
Debt Principal, Install PurcH. Debt	27,740	DA97856	25,221
TOTAL Debt Principal	**27,740**		**25,221**
Debt Interest, InstalL. Purch Debt		DA97857	2,518
TOTAL Debt Interest	**0**		**2,518**
TOTAL Expenditures	**1,126,092**		**1,049,017**
TOTAL Detail Expenditures And Other Uses	**1,126,092**		**1,049,017**

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**176,436**	**DA8021**	**340,627**
Prior Period Adj -Decrease In Fund Balance		DA8015	29
Restated Fund Balance - Beg of Year	**176,436**	**DA8022**	**340,598**
ADD - REVENUES AND OTHER SOURCES	1,290,283		1,103,293
DEDUCT - EXPENDITURES AND OTHER USES	1,126,092		1,049,017
Fund Balance - End of Year	**340,627**	**DA8029**	**394,874**

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	507,852	DA1049N	507,852
EsT. ReV. - Intergovernmental Charges	380,000	DA2399N	380,000
Est Rev - Use of Money And Property	60,000	DA2499N	64,968
TOTAL Estimated Revenues	**947,852**		**952,820**
Appropriated Fund Balance	200,000	DA599N	209,532
TOTAL Estimated Other Sources	**200,000**		**209,532**
TOTAL Estimated Revenues And Other Sources	**1,147,852**		**1,162,352**

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	850,408	DA5999N	806,500
App - Home And Community Services	28,820	DA8999N	28,820
App - Employee Benefits	240,884	DA9199N	257,210
App - Debt Service	27,740	DA9899N	69,822
TOTAL Appropriations	**1,147,852**		**1,162,352**
TOTAL Appropriations And Other Uses	**1,147,852**		**1,162,352**

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	568	DB201	49,620
TOTAL Cash	**568**		**49,620**
Due From Other Funds	100,448	DB391	
TOTAL Due From Other Funds	**100,448**		**0**
Prepaid Expenses	3,211	DB480	2,707
TOTAL Prepaid Expenses	**3,211**		**2,707**
TOTAL Assets and Deferred Outflows of Resources	**104,227**		**52,327**

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	568	DB600	
TOTAL Accounts Payable	**568**		**0**
Accrued Liabilities	305	DB601	513
TOTAL Accrued Liabilities	**305**		**513**
TOTAL Liabilities	**873**		**513**
Fund Balance			
Not in Spendable Form	3,211	DB806	2,707
TOTAL Nonspendable Fund Balance	**3,211**		**2,707**
Assigned Appropriated Fund Balance	50,000	DB914	32,599
Assigned Unappropriated Fund Balance	50,143	DB915	16,508
TOTAL Assigned Fund Balance	**100,143**		**49,107**
TOTAL Fund Balance	**103,354**		**51,814**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**104,227**		**52,327**

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	74,379	DB1001	65,351
TOTAL Real Property Taxes	**74,379**		**65,351**
Interest And Earnings	111	DB2401	7
TOTAL Use of Money And Property	**111**		**7**
St Aid, Consolidated Highway Aid	27,437	DB3501	28,079
TOTAL State Aid	**27,437**		**28,079**
TOTAL Revenues	**101,927**		**93,437**
Interfund Transfers		DB5031	25,000
TOTAL Interfund Transfers	**0**		**25,000**
TOTAL Other Sources	**0**		**25,000**
TOTAL Detail Revenues And Other Sources	**101,927**		**118,437**

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Maint of Streets, Pers Serv	32,086	DB51101	50,429
Maint of Streets, Contr Expend	72,336	DB51104	98,836
TOTAL Maint of Streets	**104,422**		**149,265**
Brush And Weeds, Pers Serv	2,288	DB51401	5,325
TOTAL Brush And Weeds	**2,288**		**5,325**
TOTAL Transportation	**106,710**		**154,590**
State Retirement, Empl Bnfts	12,545	DB90108	11,332
Social Security, Empl Bnfts	2,606	DB90308	3,959
Worker's Compensation, Empl Bnfts	3,122	DB90408	96
TOTAL Employee Benefits	**18,273**		**15,387**
TOTAL Expenditures	**124,983**		**169,977**
TOTAL Detail Expenditures And Other Uses	**124,983**		**169,977**

(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**126,410**	**DB8021**	**103,354**
Restated Fund Balance - Beg of Year	**126,410**	**DB8022**	**103,354**
ADD - REVENUES AND OTHER SOURCES	101,927		118,437
DEDUCT - EXPENDITURES AND OTHER USES	124,983		169,977
Fund Balance - End of Year	**103,354**	**DB8029**	**51,814**

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	65,351	DB1049N	65,351
Est Rev - State Aid	24,969	DB3099N	25,000
TOTAL Estimated Revenues	**90,320**		**90,351**
Appropriated Fund Balance	50,000	DB599N	32,599
TOTAL Estimated Other Sources	**50,000**		**32,599**
TOTAL Estimated Revenues And Other Sources	**140,320**		**122,950**

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	123,592	DB5999N	113,592
App - Employee Benefits	16,728	DB9199N	9,358
TOTAL Appropriations	**140,320**		**122,950**
TOTAL Appropriations And Other Uses	**140,320**		**122,950**

Balance Sheet

Code Description	2014	EdpCode	2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable		H600	
TOTAL Accounts Payable	**0**		**0**
Due To Other Funds	48,960	H630	
TOTAL Due To Other Funds	**48,960**		**0**
TOTAL Liabilities	**48,960**		**0**
Fund Balance			
Unassigned Fund Balance	-48,960	H917	
TOTAL Unassigned Fund Balance	**-48,960**		**0**
TOTAL Fund Balance	**-48,960**		**0**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**0**		**0**

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Other Sources			
Interfund Transfers	46,040	H5031	48,960
TOTAL Interfund Transfers	**46,040**		**48,960**
Installment Purchase Debt	132,327	H5785	25,449
TOTAL Proceeds of Obligations	**132,327**		**25,449**
TOTAL Other Sources	**178,367**		**74,409**
TOTAL Detail Revenues And Other Sources	**178,367**		**74,409**

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Machinery, Equip & Cap Outlay	132,327	H51302	
TOTAL Machinery	**132,327**		**0**
TOTAL Transportation	**132,327**		**0**
Environmental Control, Equip & Cap Outlay		H80902	25,449
TOTAL Environmental Control	**0**		**25,449**
TOTAL Home And Community Services	**0**		**25,449**
TOTAL Expenditures	**132,327**		**25,449**
TOTAL Detail Expenditures And Other Uses	**132,327**		**25,449**

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**-95,000**	**H8021**	**-48,960**
Restated Fund Balance - Beg of Year	**-95,000**	**H8022**	**-48,960**
ADD - REVENUES AND OTHER SOURCES	178,367		74,409
DEDUCT - EXPENDITURES AND OTHER USES	132,327		25,449
Fund Balance - End of Year	**-48,960**	**H8029**	

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Land	738,182	K101	738,182
Buildings	1,081,771	K102	1,081,771
Machinery And Equipment	1,638,647	K104	1,437,766
Other Capital Assets	532,984	K107	532,984
TOTAL Fixed Assets (net)	**3,991,584**		**3,790,703**
TOTAL Assets and Deferred Outflows of Resources	**3,991,584**		**3,790,703**

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	3,991,584	K159	3,790,703
TOTAL Investments in Non-Current Government Assets	**3,991,584**		**3,790,703**
TOTAL Fund Balance	**3,991,584**		**3,790,703**
TOTAL	**3,991,584**		**3,790,703**

Balance Sheet

Code Description	2014	EdpCode	2015

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Balance Sheet

Code Description	2014	EdpCode	2015

(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes		SF1001	416,374
TOTAL Real Property Taxes	**0**		**416,374**
TOTAL Revenues	**0**		**416,374**
TOTAL Detail Revenues And Other Sources	**0**		**416,374**

(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Fire Protection, Contr Expend		SF34104	416,374
TOTAL Fire Protection	**0**		**416,374**
TOTAL Public Safety	**0**		**416,374**
TOTAL Expenditures	**0**		**416,374**
TOTAL Detail Expenditures And Other Uses	**0**		**416,374**

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		**SF8021**	
Restated Fund Balance - Beg of Year		**SF8022**	
ADD - REVENUES AND OTHER SOURCES			416,374
DEDUCT - EXPENDITURES AND OTHER USES			416,374
Fund Balance - End of Year		**SF8029**	

(SL) LIGHTING

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		SL200	
Cash In Time Deposits	10,057	SL201	10,011
TOTAL Cash	**10,057**		**10,011**
TOTAL Assets and Deferred Outflows of Resources	**10,057**		**10,011**

(SL) LIGHTING

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	3,890	SL600	3,747
TOTAL Accounts Payable	**3,890**		**3,747**
Due To Other Funds	1,039	SL630	
TOTAL Due To Other Funds	**1,039**		**0**
TOTAL Liabilities	**4,929**		**3,747**
Fund Balance			
Assigned Appropriated Fund Balance	1,075	SL914	50
Assigned Unappropriated Fund Balance	4,052	SL915	6,214
TOTAL Assigned Fund Balance	**5,127**		**6,264**
TOTAL Fund Balance	**5,127**		**6,264**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**10,056**		**10,011**

(SL) LIGHTING

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	40,515	SL1001	44,200
TOTAL Real Property Taxes	**40,515**		**44,200**
Interest And Earnings		SL2401	
TOTAL Use of Money And Property	**0**		**0**
TOTAL Revenues	**40,515**		**44,200**
TOTAL Detail Revenues And Other Sources	**40,515**		**44,200**

(SL) LIGHTING

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Street Lighting, Contr Expend	43,362	SL51824	43,064
TOTAL Street Lighting	**43,362**		**43,064**
TOTAL Transportation	**43,362**		**43,064**
TOTAL Expenditures	**43,362**		**43,064**
TOTAL Detail Expenditures And Other Uses	**43,362**		**43,064**

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**7,974**	**SL8021**	**5,127**
Restated Fund Balance - Beg of Year	**7,974**	**SL8022**	**5,127**
ADD - REVENUES AND OTHER SOURCES	40,515		44,200
DEDUCT - EXPENDITURES AND OTHER USES	43,362		43,064
Fund Balance - End of Year	**5,127**	**SL8029**	**6,263**

(SS) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	195,057	SS201	180,504
TOTAL Cash	**195,057**		**180,504**
TOTAL Assets and Deferred Outflows of Resources	**195,057**		**180,504**

(SS) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable		SS600	180
TOTAL Accounts Payable	**0**		**180**
Due To Other Funds	54,874	SS630	35,199
TOTAL Due To Other Funds	**54,874**		**35,199**
TOTAL Liabilities	**54,874**		**35,379**
Fund Balance			
Assigned Appropriated Fund Balance	10,939	SS914	10,939
Assigned Unappropriated Fund Balance	129,244	SS915	134,186
TOTAL Assigned Fund Balance	**140,183**		**145,125**
TOTAL Fund Balance	**140,183**		**145,125**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**195,057**		**180,504**

(SS) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Special Assessments	28,478	SS1030	28,478
TOTAL Real Property Taxes	**28,478**		**28,478**
Sewer Charges		SS2122	
TOTAL Departmental Income	**0**		**0**
Interest And Earnings	104	SS2401	47
TOTAL Use of Money And Property	**104**		**47**
Insurance Recoveries		SS2680	85,438
TOTAL Sale of Property And Compensation For Loss	**0**		**85,438**
TOTAL Revenues	**28,582**		**113,963**
TOTAL Detail Revenues And Other Sources	**28,582**		**113,963**

(SS) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Taxes & Assess On Munic Prop, Contr Expend		SS19504	
TOTAL Taxes & Assess On Munic Prop	**0**		**0**
TOTAL General Government Support	**0**		**0**
Sanitary Sewers, Pers Serv	4,194	SS81201	12,466
Sanitary Sewers, Equip & Cap Outlay	6,088	SS81202	90,836
Sanitary Sewers, Contr Expend	2,012	SS81204	4,029
TOTAL Sanitary Sewers	**12,294**		**107,331**
TOTAL Home And Community Services	**12,294**		**107,331**
Social Security , Empl Bnfts	321	SS90308	954
TOTAL Employee Benefits	**321**		**954**
Other Debt, Interest	797	SS97897	736
TOTAL Debt Interest	**797**		**736**
TOTAL Expenditures	**13,412**		**109,021**
TOTAL Detail Expenditures And Other Uses	**13,412**		**109,021**

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**125,013**	**SS8021**	**140,183**
Restated Fund Balance - Beg of Year	**125,013**	**SS8022**	**140,183**
ADD - REVENUES AND OTHER SOURCES	28,582		113,963
DEDUCT - EXPENDITURES AND OTHER USES	13,412		109,021
Fund Balance - End of Year	**140,183**	**SS8029**	**145,125**

(SS) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	28,478	SS1049N	28,478
Est Rev - Use of Money And Property	290	SS2499N	0
TOTAL Estimated Revenues	**28,768**		**28,478**
Appropriated Fund Balance	10,939	SS599N	11,229
TOTAL Estimated Other Sources	**10,939**		**11,229**
TOTAL Estimated Revenues And Other Sources	**39,707**		**39,707**

(SS) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Home And Community Services	39,707	SS8999N	39,707
TOTAL Appropriations	**39,707**		**39,707**
TOTAL Appropriations And Other Uses	**39,707**		**39,707**

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		SW200	
Cash In Time Deposits	75,984	SW201	52,139
TOTAL Cash	**75,984**		**52,139**
Accounts Receivable		SW380	
TOTAL Other Receivables (net)	**0**		**0**
Due From Other Governments	1,608	SW440	1,342
TOTAL Due From Other Governments	**1,608**		**1,342**
TOTAL Assets and Deferred Outflows of Resources	**77,592**		**53,481**

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Due To Other Funds	154,549	SW630	145,701
TOTAL Due To Other Funds	**154,549**		**145,701**
TOTAL Liabilities	**154,549**		**145,701**
Fund Balance			
Assigned Appropriated Fund Balance	26,264	SW914	22,881
Assigned Unappropriated Fund Balance		SW915	
TOTAL Assigned Fund Balance	**26,264**		**22,881**
Unassigned Fund Balance	-103,220	SW917	-115,101
TOTAL Unassigned Fund Balance	**-103,220**		**-115,101**
TOTAL Fund Balance	**-76,956**		**-92,220**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**77,593**		**53,481**

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Special Assessments	26,622	SW1030	30,242
TOTAL Real Property Taxes	**26,622**		**30,242**
Interest And Earnings	85	SW2401	20
TOTAL Use of Money And Property	**85**		**20**
Unclassified (specify) Additional Description DS PAYMENTS RCVD	14,633	SW2770	9,414
TOTAL Miscellaneous Local Sources	**14,633**		**9,414**
TOTAL Revenues	**41,340**		**39,676**
TOTAL Detail Revenues And Other Sources	**41,340**		**39,676**

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Administration-Personal Services	28,891	SW17101	
Administration-Equip&cap Outlay	109,692	SW17102	
TOTAL Administration-Equip&cap Outlay	**138,583**		**0**
TOTAL General Government Support	**138,583**		**0**
Debt Principal, Serial Bonds	35,000	SW97106	35,000
Other Debt, Principal	2,518	SW97896	2,519
TOTAL Debt Principal	**37,518**		**37,519**
Debt Interest, Serial Bonds	18,555	SW97107	17,421
TOTAL Debt Interest	**18,555**		**17,421**
TOTAL Expenditures	**194,656**		**54,940**
TOTAL Detail Expenditures And Other Uses	**194,656**		**54,940**

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**76,360**	**SW8021**	**-76,956**
Restated Fund Balance - Beg of Year	**76,360**	**SW8022**	**-76,956**
ADD - REVENUES AND OTHER SOURCES	41,340		39,676
DEDUCT - EXPENDITURES AND OTHER USES	194,656		54,940
Fund Balance - End of Year	**-76,956**	**SW8029**	**-92,220**

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	30,242	SW1049N	29,282
Est Rev - Use of Money And Property	40	SW2499N	0
Est Rev-Miscellaneous Local Sources	9,465	SW2799N	9,413
TOTAL Estimated Revenues	**39,747**		**38,695**
Appropriated Fund Balance	26,264	SW599N	22,881
TOTAL Estimated Other Sources	**26,264**		**22,881**
TOTAL Estimated Revenues And Other Sources	**66,011**		**61,576**

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Debt Service	66,011	SW9899N	61,576
TOTAL Appropriations	**66,011**		**61,576**
TOTAL Appropriations And Other Uses	**66,011**		**61,576**

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	92,653	TA200	117,403
TOTAL Cash	**92,653**		**117,403**
TOTAL Assets and Deferred Outflows of Resources	**92,653**		**117,403**

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Due To Other Funds	54,232	TA630	12,947
TOTAL Due To Other Funds	**54,232**		**12,947**
Due To Other Governments	145	TA631	
TOTAL Due To Other Governments	**145**		**0**
Consolidated Payroll	715	TA10	714
State Retirement	323	TA18	
Group Insurance	-14,192	TA20	-12,335
Guaranty & Bid Deposits	48,979	TA30	115,798
Other Funds (specify) Additional Description united way	2,451	TA85	279
TOTAL Agency Liabilities	**38,276**		**104,456**
TOTAL Liabilities	**92,653**		**117,403**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**92,653**		**117,403**

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	2,064	TE201	2,064
TOTAL Cash	**2,064**		**2,064**
TOTAL Assets and Deferred Outflows of Resources	**2,064**		**2,064**

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Net Assets-Unrestricted (Deficit)	2,064	TE924	2,064
TOTAL Assigned Fund Balance	**2,064**		**2,064**
TOTAL Fund Balance	**2,064**		**2,064**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**2,064**		**2,064**

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	1	TE2401	
TOTAL Use of Money And Property	**1**		**0**
TOTAL Revenues	**1**		**0**
TOTAL Detail Revenues And Other Sources	**1**		**0**

Results of Operation

Code Description	2014	EdpCode	2015

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2014	EdpCode	2015
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	**2,063**	**TE8021**	**2,064**
Restated Fund Balance - Beg of Year	**2,063**	**TE8022**	**2,064**
ADD - REVENUES AND OTHER SOURCES	1		
Fund Balance - End of Year	**2,064**	**TE8029**	**2,064**

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	214,181	W129	175,745
TOTAL Provision To Be Made In Future Budgets	**214,181**		**175,745**
TOTAL Assets and Deferred Outflows of Resources	**214,181**		**175,745**

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Installment Purchase Debt	104,587	W685	104,815
Compensated Absences	14,594	W687	10,930
TOTAL Other Liabilities	**119,181**		**115,745**
Bonds Payable	95,000	W628	60,000
TOTAL Bond And Long Term Liabilities	**95,000**		**60,000**
TOTAL Liabilities	**214,181**		**175,745**
TOTAL Liabilities	**214,181**		**175,745**

TOWN OF Clarkson
Statement of Indebtedness
For the Fiscal Year Ending 2015

County of: Monroe

Municipal Code: 260316600000

First Year	Debt Code		Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	IPC	E	2014 caterpillar wheel loader			09/14/2014	09/14/2018	2.20%		$74,096	$58,622	$14,179	$0	$0		$44,443
2015	IPC	E	ceo pickup			09/25/2015	12/31/2020	4.16%		$25,449	$0			$0		$25,449
2014	IPC	E	2014 bobcat			07/10/2014	07/10/2018	2.70%		$58,231	$45,965	$11,043	$0	$0		$34,922
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										$25,449	$104,587	$25,221	$0	$0	$0	$104,814
2000	BOND	N	SWEDEN WALKER			05/15/1996	12/15/2016	5.20%			$20,000	$10,000	$0	$0		$10,000
2000	BOND	N	CLARKSON HAMLIN			12/15/1999	12/15/2017	5.50%			$75,000	$25,000	$0	$0		$50,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										$0	$95,000	$35,000	$0	$0	$0	$60,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										$25,449	$199,587	$60,221	$0	$0	$0	$164,814

TOWN OF Clarkson
Maturity Schedule
For the Fiscal Year Ending 2015

For Installment Purchase Contracts Issued During The Fiscal Year Ended 2015

	EDPCODE	
Indebtedness No.		2015000001
Purpose of Issue		ceo pickup
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	25,449
Date of Issue	2P3DT	9/25/2015
Interest Rate	2P3PC	4.16000
Final Maturity Date	2P3DM	12/31/2020
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P316	4,684
	2P317	4,878
	2P318	5,081
	2P319	5,293
	2P320	5,513

TOWN OF Clarkson
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

	EDP Code	Amount
CASH:		
On Hand	9Z2001	$300.00
Demand Deposits	9Z2011	$19,978.66
Time Deposits	9Z2021	$1,052,250.28
Total		$1,072,528.94
COLLATERAL:		
- FDIC Insurance	9Z2014	$269,978.66
Collateralized with securities held in possession of municipality or its agent	9Z2014A	$821,277.10
Total		$1,091,255.76
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Clarkson
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-1080	$2,064	$0	$0	$2,064
*****-1098	$56,505	$0	$0	$56,505
*****-1063	$80,406	$0	$0	$80,406
*****-1071	$34,650	$0	$0	$34,650
*****-1012	$860,658	$0	$0	$860,658
*****-1004	$10,840	$0	$0	$10,840
*****-1047	$7,127	$0	$3,855	$3,272
*****-0970	$2,903	$0	$2,189	$715
*****-0997	$17,075	$0	$15,444	$1,632

Total Adjusted Bank Balance			$1,050,742
Petty Cash			$300.00
Adjustments			$.00
Total Cash	9ZCASH	*	$1,051,042
Total Cash Balance All Funds	9ZCASHB	*	$1,051,042

* Must be equal

TOWN OF Clarkson
Local Government Questionnaire
For the Fiscal Year Ending 2015

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	Yes
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Clarkson
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

	Total Full Time Employees:	16			
	Total Part Time Employees:	40			
Account Code	**Description**	**Total Expenditures (All Funds)**	**# of Full Time Employees**	**# of Part Time Employees**	**# of Retirees**
90108	State Retirement System	$169,025.50	16	14	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	$82,417.48	16	40	
90408	Worker's Compensation Insurance	$3,213.00	16	40	
90458	Life Insurance				
90508	Unemployment Insurance	$3,187.50	16	40	
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	$143,775.02	14		3
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	$3,208.01	10		
	Total	**$404,826.51**			
Computed Total From Financial Section (comparative purposes only)		**$404,827.00**			

TOWN OF Clarkson
Energy Costs and Consumption
For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	$14,487	8,481	gallons	
Diesel Fuel	$40,610	19,601	gallons	
Fuel Oil			gallons	
Natural Gas	$6,538	6,659	cubic feet	
Electricity	$16,262	89,906	kilowatt-hours	
Coal			tons	
Propane	$1,516	633	gallons	

TOWN OF Clarkson
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

(A) GENERAL

Adjustment Reason

Account Code A8012 CORRECT PRIOR YEAR TRANSPOSITION

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8015 TRANSPOSITION AND ROUNDING ADJUSTMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town of Clarkson, (the Town), which was established in 1819, is governed by the Town Law and other general laws of the State of New York and various local laws. The governing body is the Town Board. The Supervisor serves as Chief Executive Officer. The Town provides the following basic services: general government support, public safety and health, transportation, economic assistance and opportunity, culture and recreation, and home and community service.

B. Financial Reporting Entity

The scope of activities included within the Annual Update Document are those transactions which comprise Town operations, and are governed by, or significantly influenced by, the Town Board. The financial reporting entity includes all funds, account groups, functions and organizations over which the Town Board exercises oversight responsibility. Oversight responsibility is determined on the basis of financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. Included in the reporting entity are the activities of the Town Clerk, Court Clerk, and the Receiver of Taxes.

C. Basis of Presentation

The accounts of the Town are organized on the basis of funds or account groups. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The various funds are summarized by type in the Annual Update Document. The following fund types and accounts groups are used:

1. Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Town's governmental fund types:

General Fund - The General Fund is the general operating fund of the Town. The fund is used to account for all financial resources except for those required to be accounted for in a separate fund. This includes a General Part-Town Fund, which is used to record transactions required by statute to be charged to the area of the Town outside of the Village.

Special Revenue Funds - The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes or for which separate accounting is required by administrative action.

Highway Funds - The Highway Funds are used to account for all transactions of the Department of Public Works except for Public Works administration, which is included in the General Fund. This fund also includes a Highway Part-Town Fund, which is used to record transactions required by the statute to be charged to the area of the Town outside the Village.

Special District Funds - The Special District Funds are used to account for the transactions of districts that do not encompass the tax base of the entire Town. Such funds could include lighting, fire protection, sewer, water and miscellaneous districts.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisitions, construction or renovation of major capital facilities.

2. Fiduciary Funds (Trust and Agency Funds)

Fiduciary funds are used to account for fiduciary activities. Fiduciary activities are those in which the Town acts as trustee or agent for resources that belong to others.

Agency Funds - The Agency Funds are used to account for money received and held in the capacity of trustee, custodian, or agent. The Town reports Agency funds for the Town Clerk, Court Clerk and Receiver of Taxes.

Expendable Trust Funds - The Expendable Trust Funds are used to account for financial activity in essentially the same manner as governmental funds. Expendable trust funds are maintained for a Historical Trust. Agency funds are custodial in nature and do not involve measurement of results of operations.

3. Account Groups

Account groups are established to account for the assets and liabilities that are not included in the governmental funds because of their measurement focus.

The General Fixed Assets Account Group - The General Fixed Assets Account Group is used to account for land, buildings, and equipment utilized for general government purposes.

The General Long-Term Obligations Account Group - The General Long-Term Obligations Account Group is used to account for all long-term debt and other long-term obligations of the Town. Long-term indebtedness includes obligations such as serial bonds. Other obligations include unbilled retirement liabilities and any vested or accumulated compensated absences which are payable out of future budgets.

D. Measurement Focus and Basis of Accounting

The Annual Update Document has been prepared on the regulatory basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The primary differences between the regulatory basis of accounting and accounting principles generally accepted in the United States of America (GAAP) are as follows:

- Management's Discussion and Analysis and compliance with the other reporting requirements such as government-wide financial statements, included in the financial reporting model defined by Government Accounting Standards Board Statement No. 34;
- Accrual basis accounting;
- Recording of property and equipment, along with depreciation expense.

Basis of accounting refers to when revenues and expenditures and the related assets and liabilities are recognized in the financial statements.

1. Modified Accrual Basis

The Annual Update Document is reported using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when both measurable and available. Available means collectible within 60 days of the end of the current fiscal period to be used to pay liabilities of the current period. Revenues, which are subject to accrual, include real property taxes and state and federal aid. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made. Expenditures are recorded when the fund liability is incurred except that:

- Expenditures for prepaid expenses and inventory-type items are recognized at the time of the disbursements except for prepaid retirement expenditures.
- Principal and interest on indebtedness are not recognized as an expenditure until due.
- Compensated absences, such as vacation and sick leave which vest or accumulate, are charged as an expenditure when paid.

2. Use of Estimates

The Annual Update Document has been prepared on the regulatory basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and, as such, includes amounts based on informed estimates and judgments of management with consideration given to materiality. Actual results could differ from these estimates.

3. Budgetary Data

The budget of the Town is a detailed operating plan which identifies estimated costs and results in relation to estimated revenues. The budget utilizes the modified accrual method of accounting and includes:

- The programs, projects, services and activities to be carried on during the fiscal year.
- The estimated revenue available to finance the operating plan.
- The estimated spending requirements of the operating plan.

The Town follows these procedures in establishing the budgetary data reflected in the financial statements.

- Public hearings are conducted by the Town Board to obtain public comment on the preliminary budget.
- Budgetary controls are established for the capital projects fund through resolutions authorizing individual projects. These resolutions remain in effect for the life of the project.
- Budget modifications are authorized by resolution of the Town Board. Unencumbered budgetary appropriations lapse at the close of each fiscal year with the exception of capital projects as mentioned above.

4. Cash

For purposes of reporting, the Town includes all cash accounts and all highly liquid debt instruments purchased with a maturity of three months or less from the date of purchase as cash.

5. Accounts Receivable

Accounts receivable balances at December 31, 2015 reflect no reserve for bad debts for the Town feels they are fully collectible.

6. Compensated Absences

The Town accounts for this obligation as earned in the General Long-Term Obligations Account Group. The Town's liability for earned and unused compensated absences was $10,930 at December 31, 2015.

Town employees may accumulate sick leave, subject to certain limitations, and carry it forward to subsequent years. In the event of retirement, an employee is entitled to apply accumulated sick leave against future health insurance premiums.

7. Interfund Transfers

Interfund transfers are generally recorded as operating transfers in (out) except for the following types of transactions:

- Interfund revenues which are recorded as revenues of the performing fund and expenditures of the requesting fund.
- Reimbursements for services performed, which are recorded as a reduction of expenditures in the performing fund and an expenditure of the requesting fund.

E. Property Taxes

Town real property taxes are levied annually no later than December 31 and become a lien on January 1. Taxes are collected during the period January 1 to March 31 by town collectors. The Town receives the full amount of their levy annually out of the first amounts collected on the combined bills. Monroe County assumes enforcement responsibility for all taxes levied by the Town.

Note 2. Deposits and Investments

The Town's investment policies are governed by State statutes. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. The Town is authorized to invest in certificates of deposit, time deposit accounts, obligations of New York State and the U.S. Government.

Collateral is required for time deposits and certificates of deposit not covered by the federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and Towns.

At year-end the carrying amount of the Town's deposits totaled $1,050,742 and the bank balances totaled $1,072,229. Deposits and investments were entirely covered by federal deposit insurance or by collateral held by the Town's custodial bank in the Town's name.

Note 3. Property and Equipment

Fixed assets purchased for general governmental purposes are recorded as expenditures in the Governmental Funds and are capitalized at cost in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received.

Fixed assets, consisting of certain infrastructure improvements other than buildings, including roads, bridges, drainage and lighting systems have not been capitalized. Such assets normally are immovable and of value only to the Town. Therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

No depreciation has been provided on general fixed assets.

A summary of changes in the General Fixed Asset Account Group is as follows for the year ended December 31, 2015:

	Beginning Balance	Increases	Decreases	Ending Balance
Land	$ 738,182	$ -	$ -	$ 738,182
Buildings	1,081,771	-	-	1,081,771
Machinery and equipment	1,638,647	286,538	487,419	1,437,766
Other capital assets	532,984	-	-	532,984
Total	$ 3,991,584	$ 286,538	$ 487,419	$ 3,790,703

Note 4. Bonds, Capital Lease Obligations and Other Long-term Debt

At December 31, 2015, total outstanding indebtedness of the Town was $60,000. The Town borrows money in order to acquire high cost equipment or for the construction of buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities are full faith and credit debt of the local government. The following is a description of bonds payable as of December 31, 2015:

Debt / Interest rate	Fund Debt Retired By	Due Date	Beginning Balance	Additions	Reductions	Ending Balance
Bonds						
Sweden-Walker Rd, 5.20/5.75%	Water District	12/2016	$ 20,000	-	$ 10,000	$ 10,000
Lawrence Rd West Clarkson Hamlin TL, 5.50/6.0%	Water District	12/2017	75,000	-	25,000	50,000
Total Bonds			$ 95,000	$ -	$ 35,000	$ 60,000
Capital Leases						
2015 Caterpillar Wheel Loader, 2.21%	Highway Fund	09/14	$ 45,965	$ -	$ 11,043	$ 34,922
2015 Bobcat Compact Excavator, 2.69%	Highway Fund	07/14	58,622	-	14,178	44,444
2015 Ford F-150 Supercab, 4.16%	Building Inspector	09/15	-	25,449	-	25,449
Total Capital Leases			$ 104,587	$ 25,449	$ 25,221	$ 104,815
Total Bonds and Capital Lease Obligations			$ 199,587	$ 25,449	$ 60,221	$ 164,815

Bond obligations noted above as having a variable interest rate have interest terms that vary at specific intervals under the bond agreement. The variable rates are not tied to any fluctuating value or other form of economic measurement.

Annual debt service requirements to maturity are as follows:

	Bond Actvities			Capital Lease Activities		
	Principal	Interest	Total	Principal	Interest	Total
2016	$ 35,000	$ 3,575	$ 38,575	$ 30,512	$ 2,970	$ 33,482
2017	25,000	1,500	26,500	31,329	2,153	33,482
2018	-	-	-	32,169	1,313	33,482
2019	-	-	-	5,292	450	5,742
2020	-	-	-	5,513	229	5,742
Total	$ 60,000	$ 5,075	$ 65,075	$ 104,815	$ 7,115	$ 111,930

Changes in other long-term liabilities for the governmental and business-type activities during the fiscal year were as follows:

Description	Beginning Balance	Additions	Reductions	Ending Balance
Compensated absences	$ 14,594	$ -	$ 3,664	$ 10,930

Note 5. Fund Balance

The following classifications describe the relative strength of the spending constraints placed on the purposes for which fund balances can be used:

- **Nonspendable Fund Balance -** amounts that are not in spendable form (such as inventory and prepaids) or are required to be maintained intact.
- **Restricted Fund Balance -** amounts with constraints placed on the use of resources by creditors, grantors, contributors, or laws or regulations of other governments.
- **Committed Fund Balance -** amounts constrained to specific purposes by a government itself, using its highest level of decision making authority. To be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level of action to remove or change the constraint. For the purposes of the Town, the highest level of decision making authority resides with the Town Board.
- **Assigned Fund Balance -** amounts a government intends to use for a specific purpose. Intent can be expressed by the governing body or by an official or body to which the Town Board delegates the authority.
- **Unassigned Fund Balance -** amounts that are available for any purpose.

For the classification of governmental fund balances, the Town considers an expenditure to be made from the budgetary appropriations first when more than one classification is available. The Town established and modifies fund balance commitments by a passage of a resolution in meetings of the Town Board. Assigned fund balance is established by the Town through adoption or amendment of the budget as intended for specific purposes (such as the purchase of capital assets, construction, debt service or for other purposes). The Town's purchasing agent is responsible for all the purchasing activities of the Town and encumbrances at year end, which are considered assigned funds and therefore, the purchasing agent is designated as having the authority to assign amounts intended to be used for specific purposes. The Town Board approves the adoption and amendment of the budget and has the authority of final review of all assignments of fund balance.

At December 31, 2015, the Town had special reserves as follows:

Trust and Agency	
Historical Trust	$ 2,064

Note 6. Interfund Receivables and Payables

Interfund balances at December 31, 2015 consisted of the following:

	Amount Receivable	Amount Payable
General Fund	$ 193,847	$ -
Capital Projects Fund	-	-
Trust and Agency Fund	-	12,947
Special Districts	-	180,900
Total	$ 193,847	$ 193,847

Garland Sewer District, East Avenue Water District, Clarkson-Hamlin Water District, and Craig Hill Water District have outstanding debts totaling $170,437 to the General Fund. The loans are being paid back at 4% to 4.5%, with the interest rate reviewed annually by the Town Board.

Note 7. Interfund Transfers

Interfund transfers for the year ended December 31, 2015 consisted of the following:

	Transfers In	Transfers Out
General Fund - Town Wide	$ -	$ 48,960
General Fund - Outside Village	-	25,000
Highway Fund - Outside Village	25,000	-
Capital Projects Fund	48,960	-
	$ 73,960	$ 73,960

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) move residual cash from closed projects to debt service to be used for debt payments at a later date.

Note 8. Retirement Plan

The Town participates in the New York State and Local Employees' Retirement System (ERS) Retirement System (PFRS) and the Public Employees' Group Life Insurance Plan (Systems). These are cost-sharing multiple-employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be found at http://www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976, who contribute 3% of their salary for the first ten years of membership and employees who joined on or after January 1, 2010 (ERS) who generally contribute 3% of their salary for the entire length of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressed used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31. Contributions for the current year and two preceding years were equal to 100% of the contributions required, and were as follows:

Fiscal Year	Employees' Retirement System
2015	$ 169,026
2014	$ 191,154
2013	$ 175,558

Since 1989, the System's billings have been based on Chapter 62 of the Laws of 1989 of the State of New York. This legislation requires participating employers to make payments on a current basis.

Note 9. Risk Management

The Town is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. These risks are handled by the Town through the purchase of various insurance policies with varying coverage limits, deductibles, and premiums based on the type of policy. No significant reductions in insurance coverage in prior years occurred, and no claims exceeded the Town's coverage for each of the past three years.